

**“Ultimates” Traders League S2  
Global Demo Trading Competition**

# **TERMS & CONDITIONS**

The ““Ultimates” Traders League S2 Global Demo Trading Competition” is offered by Ultima Markets Ltd (Mauritius license No. GB 23201593) (here in “the Company or “Ultima Markets”) to the Company’s clients (here in “the Client” or “client”).

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## Campaign Duration

**Registration Period:** From 00:00 (GMT+3) on 1st July 2025 to 23:59 (GMT+3) on 3rd August 2025.

**Event Period:** From 00:00 (GMT+3) on 4th August 2025 to 23:59 (GMT+3) on 31st August 2025.

## Eligibility Criteria

1. This campaign is open to all new and existing clients of Ultima Markets. By participating in this campaign, the client acknowledge that they have read and agreed to be bound by the Terms and Conditions herewith and Ultima Markets' General Terms and Condition.
2. To participate in this campaign, clients must first register a demo account with Ultima Markets and complete the registration form on the competition's official page.

## Competition Terms and Condition

3. Upon successful registration, all participants will receive USD 40,000 in virtual funds credited to their demo trading accounts.

The virtual funds will be divided into four installments of \$10,000 each, which will be credited to the demo account every Saturday.

- a. Trading Accounts:** This competition is exclusively conducted through MT5 Standard and Standard Swap Free accounts.
- b. Leverage Settings:** A fixed leverage ratio of 1:500 shall be applied to all participating accounts for the duration of the competition. This leverage setting cannot be modified during the competition period.

4. New participating customers will be automatically placed in the lowest tier group.

Existing customer users will be subject to weekly promotion and relegation adjustments based on their trading performance, with top performers advancing to higher tiers and underperformers being relegated to corresponding lower tiers.

5. Copy trading is strictly prohibited in this competition.

# Ranking Calculation Method

- Prizes for this competition will be awarded based on the highest Return on Investment (ROI) rankings of participants' accounts.
- If participants have the same ROI, the participant with the lower Drawdown Rate will be ranked higher.

**a. ROI Calculation:**  $(\text{Ending Balance} - \text{Starting Balance}) \div (\text{Starting Balance}) \times 100\%$

**b. Drawdown Rate Calculation:**  $(\text{Historical Maximum Net Value} - \text{Current Net Value}) \div \text{Historical Maximum Net Value} \times 100\%$

- Assume there are two participants A and B in the Rookie Level with the following final results:

Metrics	Participant A	Participant B
Initial Assets	\$40,000	\$40,000
Final Assets	\$45,000	\$45,000
Historical Highest Net Value	\$46,000	\$45,200
Current Day Cumulative Net Value	\$45,000	\$45,000
Return Calculation	$(45,000 - 40,000) \div 40,000 \times 100\%$	$(45,000 - 40,000) \div 40,000 \times 100\%$
Return Result	12.5%	12.5%
Drawdown Calculation	$(46,000 - 45,000) \div 46,000 \times 100\%$	$(45,200 - 45,000) \div 45,200 \times 100\%$
Drawdown Result	2.17%	0.44%
Final Ranking	2nd Place	1st Place

**a. Ranking Explanation:**

Although both participants achieved the same ROI (12.5%), Participant B had a significantly lower Drawdown Rate (0.44%) compared to Participant A (2.17%). Thus, Participant B is ranked higher.

- After each weekly settlement, the system will automatically adjust participants' ranks based on their trading performance. (Ranking Upgrade Rules)

## Ranking Upgrade Rules

10. This competition features four tiers, with participants in each tier competing for advancement opportunities (from lowest to highest):



a. After each weekly settlement, the system will automatically reclassify participants based on their performance:

**i. Ranking Progression Roadmap:**

**Promotion:** Rookie → Elite → Master → Star

**Demotion:** Star → Master → Elite → Rookie

11. Historical rankings and performance records from each tier will be retained for reference purposes.

12. At the end of each season (one month), participants will be classified into tiers based on their historical rankings as outlined above.

a. Participants' ranks will automatically drop by one tier at the start of the new season and will need to strive for promotion again.

1. At the beginning of each new season, all participants' virtual funds will be reset to the initial amount of USD 10,000.
2. Each season lasts for one month and concludes on the last trading day of the month. The monthly settlement will determine the final rankings for each tier, which serve as the basis for prize distribution. (Ranking Calculation Method)
3. The list of winners will be announced on the event page within 14 business days following the conclusion of the competition period.

## Demo Trading Competition Rewards

16. Participants in each tier will receive the following rewards based on their final rankings:

Ultimates Traders Alliance Global Trading Competition S2 - Weekly Rewards Distribution Table

	Star	Master	Elite	Rookie
Rankings	Lucky Draw Ticket	Lucky Draw Ticket	Lucky Draw Ticket	Lucky Draw Ticket
First place	30	22	16	8
Second place	20	12	8	6
Third place	15	8	5	2
Fourth to tenth place	5	4	3	2

### 17. How to Obtain Tickets

**Registration Reward:** Participants will receive 1 ticket upon completing registration.

**Trading Reward:** Participants will receive 1 ticket for completed the first trade.

**Leaderboard Reward:** During the competition, a corresponding number of tickets will be distributed weekly to eligible participants based on their leaderboard rankings.

**18. Raffle prize:** The total raffle prize pool is USD 10,000 in credit bonuses, and the winners can use the prize as trading funds.

“Ultimates” Traders League S1 Global Demo Trading Competition Prize

	Star	Master	Elite	Rookie
Rankings	Rewards (USD / Equivalent value in prizes)	Rewards (USD / Equivalent value in prizes)	Rewards (USD / Equivalent value in prizes)	Rewards (USD / Equivalent value in prizes)
Champion	2,000	1,000	500	250
Second place	1,000	500	300	125
Third place	500	250	150	50
Fourth to eighth place	250	100	50	25

## Reward Redemption Requirements

19. All reward arrangements will be processed within 14 working days after the competition ends. The results will be announced on the official website and winners will be notified via email.

20. All rewards are credited as conditional bonuses into live trading accounts and can only be withdrawn upon fulfilling specific trading volume requirements.

21. Exclusively for this promotion, customers can withdraw cash or prizes by completing the minimum lot requirement for reward redemption (equal to 1% of the credit bonus amount received).
22. This Campaign is only applicable to trading orders with the following products: Forex, Gold, Silver, Crude Oil.
23. If the trading volume is less than one lot, you must complete at least one lot of trading to withdraw the reward.
24. For example: To claim a \$5,000 reward, 50 lots of trading must be completed.
25. During the period required to meet the trading volume requirement, the account balance must not fall below the reward amount until the withdrawal conditions are satisfied; otherwise, the withdrawal request will be rejected.
26. To claim prizes or bonuses, winners must have an active Ultima Markets live trading account, fully verified and approved in accordance with the Client Agreement. The Company reserves the right to disqualify any winner who does not comply with the aforementioned requirement of maintaining an active and verified Ultima Markets live trading account.
27. All rewards will be issued as credit bonuses by default. Participants who wish to receive prizes of equivalent value must submit a written request to [info@ultimamarkets.com](mailto:info@ultimamarkets.com) within 14 days of receiving the winning email.
28. Exclusively for this promotion, customers can withdraw cash or prizes by completing the minimum lot requirement for reward redemption (equal to 1% of the credit bonus amount received).
29. If the trading volume is less than one lot, you must complete at least one lot of trading to withdraw the reward.
28. To withdraw the bonus, participants must submit a written request via email to [info@ultimamarkets.com](mailto:info@ultimamarkets.com). The request will be reviewed and processed within three (3) business days.
29. Winners may choose to receive rewards in the form of BTCUSD or US stocks (promotional contract orders) of equivalent value.

## To redeem the coupon:

30. The value of the bonus contract order is specified on the coupon itself. If the client's trading account is not based on US Dollars, Ultima Markets will convert the value based on the exchange rate where the bonus is claimed.
31. Ultima Markets APP: Go to “Profile” > “Coupon” tab, click “Redeem”, choose an eligible trading account (Copy Trading accounts are excluded), then select “Submit”. The order will appear under “Order” > “Free Orders”.
32. The contract orders have a validity period of 14 days upon collection to redeem. Once the coupon is redeemed, it will appear as an open trade with a 1:1 leverage position and follow the price movement of the product during US market trading hours respectively.
33. Clients are required to fulfill the trading requirement within 14 days upon redemption in order to close the contract order. Positions that are not closed within the stipulated period will be voided.
34. Once the contract orders have been claimed, it cannot be transferred to another person, or another account held by the same client or exchanged for other financial services or benefits provided by Ultima Markets.
35. The CFD bonus contract order may be more or less than the value you received when the trade is closed, depending on the performed trading and price at the given time.
36. Ultima Markets reserves the right, at its sole discretion, to reject any application or instruction related to activities, offers, and promotions without providing any reason or explanation.
37. Ultima Markets reserves the right to exclude and/or disqualify clients from participation in its activities, offers, or promotions in the event of scalping (opening and closing margin FX or CFD trades solely for profit), or if the client is found to be in breach of the Client Agreement or promotional Terms and Conditions. In the case of such inappropriate or violating behavior, Ultima Markets reserves the right to deduct any bonuses from the client's trading account.
38. Ultima Markets may amend these Terms and Conditions at any time by posting the updated content on the Ultima Markets official website. Clients are advised to regularly review these Terms. Continued use of the Ultima Markets website and services constitutes acceptance of any amended Terms.

39. Ultima Markets reserves the right, at its sole discretion, to modify or terminate any activities, offers, or promotions at any time.
40. Ultima Markets may, at its sole discretion, suspend or terminate any activity, offer, and/or promotion at any time.
41. Ultima Markets shall not be liable for any losses, costs, expenses, or damages incurred by clients arising from activities, offers, or promotions, except where such liability cannot be excluded by applicable law.
42. If these Terms and Conditions are translated into languages other than English and discrepancies arise, the English version shall prevail.
43. Activities, promotions, and/or offers are provided by Ultima Markets Ltd (Mauritius FSC License No. GB 23201593).
44. Ultima Markets reserves the right to terminate or refuse a participant's entry into the competition under the following circumstances:
45. The participant holds more than one demo account or submits multiple entries in the competition.
46. The participant operates two or more accounts from the same IP address, or conducts trading using anonymous HTTP/SOCKS proxy servers during the competition period.
47. The participant uses a dynamic IP address, which changes over time upon connecting to the internet; this practice is considered deceptive behavior.
48. Unless explicitly stated, this offer cannot be combined with any other promotions.

## **Additional Campaign Terms and Conditions**

49. You must be over 18 years of age to register and apply for an account.
50. If your account is closed or suspended, Ultima Markets reserves the right to cancel the rewarded cash or bonus in your account, along with any profits made from this Campaign.
51. Ultima Markets may amend or discontinue this Campaign without prior notice to current or prospective applicants and compensation will be remunerated.
52. If Ultima Markets has reasonable grounds to suspect that you have abused or attempted to abuse this campaign, offer, or promotion to the detriment of Ultima Markets, Ultima Markets may deny, cancel, or withdraw the campaign, offer, or promotion, and either temporarily or permanently terminate your account and access to all services offered by Ultima Markets. This may also apply if you have breached the Client Agreement.
53. Ultima Markets reserves the right to determine, at its own discretion, whether certain trades, practices, strategies, or scenarios are in violation with the Campaign intended purpose that may lead to immediate cancellation of client's entitlement to all Campaign, Promotion and/or Offer without notice.
54. You have acknowledged and agreed that for an account to be established and accepted by Ultima Markets, Ultima Markets is required to perform identification checks in accordance with the applicable anti-money laundering and countering the financing of terrorism laws and regulations. Ultima Markets may, at its sole discretion, reject an application if it does not satisfy the regulatory requirements.