

LIVE TRADING COMPETITION TERMS & CONDITIONS

Live Trading Competition 2023 is provided by Ultima Markets, trading under Ultima Markets Ltd (license No. GB 23201593) (herein “the Company” or “Ultima Markets”), to the Company’s clients.

COMPETITION TERMS AND CONDITIONS

1. This Competition is available from during these dates:

- Registration Period: 1 October - 4 December 2023 (all dates inclusive)
- Competition Period: 10 October - 15 December 2023 (all dates inclusive)

2. New clients must open a new live account with Ultima Markets (meaning, not a “demo” account).

3. By participating in this Competition, clients acknowledge that they have read and agreed to be bound by these Terms and Conditions and the Client Agreement as published on the website of the Company.

4. Clients are required to fulfill the following actions to qualify and participate in this Competition:

4.1 Register via <https://www.ultimamarkets.com/promotions/live-trading-competition/> during the Registration Period;

4.1.1 Clients are solely responsible for ensuring the accuracy of their account number during registration. Any invalid account numbers will be automatically excluded from the Competition.

4.2 Fund in a minimum of USD\$500 fresh funds per registered account.

5. Ten (10) winners will be selected based on the percentage increase in their account equity at the end of the Competition.

- For participants without initial equity in the participating account:

Return rate = $\{(\text{Profits} - \text{Withdrawals}) / (\text{Initial deposit} + \text{Accumulated deposits} + \text{Transferred in} + \text{Cashback})\} \times 100$

- For participants with initial equity in the participating account:

Return rate = $\{(\text{Profits} - \text{Withdrawals}) / (\text{Initial equity} + \text{Accumulated deposits} + \text{Transferred in} + \text{Cashback})\} \times 100$

Where,

- Withdrawals: Removal of funds from competition account
- Accumulated deposits: Accumulated deposits amount during promo period

- Transferred in: Internal transfer made into the participating account during the competition period
- Cashbacks/promo: Accumulated cashback amount during competition period
- Initial equity: Account equity at the time the participant joins the competition on
- Initial deposit: Deposit made at the time the participants join the competition

* Note: Credits are excluded from the calculation

5.1 Participants' performance during the Competition Period will be counted starting from their registration date. Please refer to the example below to understand the corresponding calculated period:

Register Date (during Registration Period)	Calculated Period (during Contest Period)
1 October 2023	10 October - 15 December 2023
16 October 2023	16 October - 15 December 2023

- Only valid STP and ECN accounts are eligible to join this Competition.
- Every participant can join the Competition with multiple eligible accounts; however, only the top performing account will be considered for this Competition. Hence, each participant is eligible for only one prize.
- The prizes are shown below:

Ranking	Prize (USD)
Champion	\$30,000
2nd	\$10,000
3rd	\$5,000
4th	\$2,000
5th - 10th	\$500

- Upon conclusion of the Competition, Ultima Markets will officially announce the prize winners on its website, and the cash prizes will be credited to the respective winning accounts within 15 business days of the subsequent month.

10. Ultima Markets reserves the right to modify, withdraw, suspend, discontinue, or terminate this Competition or amend any of its Terms and Conditions at its absolute discretion without prior notice and without liability.
11. In the event of duplicate submissions, submission of inaccurate or falsified information, suspected misconduct, fraud, abuse, or violation of the Terms and Conditions, Ultima Markets may cancel, modify, or reverse any rewards or Competitional incentives, and withdraw the eligibility of any participant at its absolute discretion. Furthermore, Ultima Markets reserves the right to disqualify, decline or reject any subscription to the Competition or participant, at any stage of the Competition, without prior notice or liability to any individual.
12. Ultima Markets' decision or resolution regarding the award of all prizes, disqualification of any participant and/or in every situation including any not covered by these Terms and Conditions, shall be final and binding on all participants of the Competition. Ultima Markets is not obliged to entertain or respond to any queries, challenges, or appeals made against the Company's decision pertaining to this Competition.
13. Participants in this Competition acknowledge and accept the inherent risks involved in trading derivatives and understand that they are solely responsible for their own trading decisions and actions. Ultima Markets does not provide any financial or investment advice. Participants should seek independent financial advice if needed.
14. Participants agree to indemnify and hold Ultima Markets harmless from and against any claims, actions, damages, liabilities, costs, and expenses (including legal fees) arising from or related to their participation in the Competition, including any violation of the Terms and Conditions, breach of any applicable laws or regulations, or infringement of third-party rights.
15. Ultima Markets, its affiliates, directors, officers, employees, or agents shall not be held liable for any losses, damages, or liabilities incurred by participants because of participating in the Competition, including but not limited to financial losses, system failures, technical glitches, or any other unforeseen circumstances.

GENERAL TERMS AND CONDITIONS

The following conditions apply to all offers/promotions/giveaways/contests (“offers”), unless explicitly stated otherwise:

- Offers cannot be used in conjunction with any other offer.
- All Ultima Markets’ offers are only available following applicable law.
- Ultima Markets’ offers are not designed to alter or modify an individual’s risk preference or encourage individuals to trade in a manner inconsistent with their own trading strategies.
- Clients should ensure they operate their trading account consistently with their trading comfort level.
- New Accounts are subject to approval as per Ultima Markets’ account opening procedure. Individuals who apply for an account must check their local laws and regulations before applying for an account with Ultima Markets.
- Client referred by a PAMM/MAM or money manager are not eligible to participate in Ultima Markets offers.
- Ultima Markets reserves the right to stop clients from claiming credit bonuses from promotions if your deposit is made via an e-wallet/cryptocurrency channel, including but not limited to: USDT.
- Clients are not allowed to use the credit bonus to hedge positions. Ultima Markets reserves the right to cancel a client’s eligibility to participate in any credit bonus offers, remove partial/all credit bonus from their trading account, and partial/all profits generated by hedging positions without further notice.
- Ultima Markets reserves the right to decline any application or indication to participate in any promotion at its sole discretion without providing any justification or explaining the reasons for such a decline.
- Ultima Markets reserves the right to exclude and/or cancel a client’s participation in its offers or promotions if: a) Churning (opening and closing of Margin FX or CFD (Contracts for Differences) transactions just for the benefit of earning a benefit); b) the client is found violate its Client Agreement or has breached the promotions terms and conditions. In the event of such misconduct or breach, Ultima Markets shall have the right to deduct any bonus amounts from the trading account.

- Ultima Markets may at any time make changes to these terms and conditions and will notify you of these changes by posting the modified terms on the Ultima Markets website. You are advised to revise these Terms regularly, and by your continued use of Ultima Markets website and services that you accept any such modified terms. Ultima Markets reserves the right to modify or cancel any offers at its sole discretion at any time.
- Ultima Markets may, at any time, at its sole discretion, cease or discontinue any of its promotions.
- All Ultima Markets promotions only apply to valid Standard STP, Swap free STP, Raw ECN, Swap free ECN, and Pro ECN accounts.
- Ultima Markets will not be liable for any losses, costs, expenses, or damages that a client may incur in connection with this offer and which by law may not be excluded by these Terms.
- If these terms and conditions are translated into a language other than English, the English version will take precedence if there is a difference between the two.
- The provider of this offer is Ultima Markets Ltd (license No. GB 23201593).